

Tidewater Chapter of the



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PLEASE JOIN THE TCVSCPA FOR OUR ANNUAL ACCOUNTING & AUDITING DAY

DATE: **Wednesday, December 5, 2018**

TIME: 8:00 am to 4:30 pm, check-in at 7:30 am

PLACE: Chesapeake Conference Center
700 Conference Center Drive
Chesapeake, Virginia 23320

PRICE: Tidewater Chapter Members – FREE
(Reservations Required)
Non-Members - \$125.00

**SPACE IS LIMITED TO AVAILABLE SEATS
REGISTER EARLY**

**Members making a reservation and not attending will be billed \$125.*

Please see enclosed flyer for the schedule of speakers and topics. You can also find updated information at our web site – www.tcvscpa.com

Note: All handouts and materials will be available in your member account prior to the session on our website.

RESERVATIONS

Please make your reservations

By Thursday, November 29, 2018
Members Register online at [Member Login](#)
(Recommended)

Non-Members Register online at www.tcvscpa.com

OR if not able to register online E-Mail:
JFrench@pbmares.com

Future Events:
Economic Update Breakfast
Student Night
Visit our website for more details

Support the Foodbank of Southeastern Virginia

Bring in nonperishable food donations to the event. We will deliver your donations to the Foodbank.

ACCOUNTING & AUDITING DAY

Wednesday, December 5, 2018

7:30 – 8:00.....REGISTRATION

8:00 – 8:05.....WELCOME & ANNOUNCEMENTS
President, Nicole J. Wood-Sabo, CPA, MS
TCVSCPA

Morning Sessions

8:05 – 9:45.....INTERNAL CONTROL OVER FINANCIAL REPORTING
Elizabeth S. Gantnier, CPA, Professional Practice Partner
Dixon Hughes Goodman

This session will identify general concepts of internal controls, explore the differences between public companies versus private companies, and consider the components of the COSO framework. In this session, we will also delve into evaluation of the design and operating effectiveness of controls, management's role in reviewing controls, and the relationship concerning the different types of internal control deficiencies.

9:45 – 10:00.....BREAK

10:00 – 11:50.....FRAUD TOPICS: THREE MINI SESSIONS
Stephen Pedneault, CPA/CFF, CFE
Forensic Accounting Services, LLC

I. Segue from internal controls to risk assessment, the first mini session will discuss how a fraud risk-based approach applied to any business cycle can be used to identify scenarios to determine if fraud has occurred within that business cycle. II. What is a "fraud audit?" The second mini session will address the imaginary "fraud audit", and compare and contrast an "audit" with a fraud or forensic engagement. III. Using actual cases recently investigated, the last mini session will detail fraud cases, how each was committed, how each was detected, and discuss controls that could have prevented or detected the activity earlier.

11:50 – 12:45.....LUNCH

Afternoon Sessions

12:50 – 2:30**ACCOUNTING AND AUDITING UPDATE**
Marty Ridout, CPA, CFE, Partner, Assurance Practice Leader
BDO USA, LLP

This session will provide an update on the latest developments in accounting and auditing. The session will cover the most recent pronouncements and how to effectively apply the updates.

2:30 - 2:45.....**BREAK**

2:45 – 3:35 **HOW TO ACCOUNT FOR THE WORLD’S LARGEST BUYER
- FAR AND COST ACCOUNTING**
Jacob R. Barclay
Dixon Hughes Goodman

Learn how to account for programs under the federal acquisitions regulations and cost accounting standards. Topics covered include an overview of accounting rules, set aside programs, and war stories surrounding incorrect accounting in these areas.

3:40 – 4:30 **RETIREMENT PLANS - AUDITS, ERRORS & ADVANTAGES**
Nicole Parnell, CPC, QPA, QKA, Managing Director of Comp & Ben
BDO USA, LLP

This session will identify important areas of consideration for qualified retirement plans as it relates to large plan Audits, DOL or IRS Audits, common errors and available correction methods.